

Mortgage restructures data

Dataset for 6 main lenders covered by the Central Bank of Ireland
Mortgage Arrears Resolution Targets

December 2014 data set

12 February 2015



Table of Contents

Residential Mortgage Arrears – Principal Dwelling Houses	3
Residential Mortgage Arrears – Buy-to-let Dwellings	7



Mortgage restructures data for principal dwelling houses

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RESIDENTIAL MORTGAGE ARREARS AND RESTRUCTURES

MONTHLY DATA December 2014

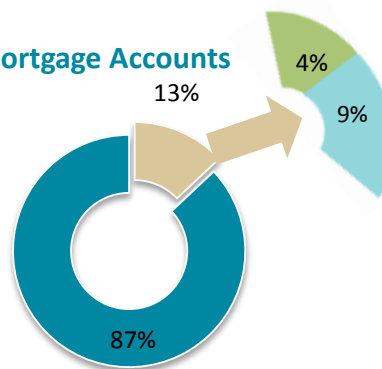
The information below represents mortgage restructures and arrears to the end of December 2014 for **principal dwelling houses (PDH)** for the 6 main banks which are part of the Central Bank's Mortgage Arrears Resolution Targets. These lenders represent 90% of the market. The data has not gone through the lenders quality control process and is unaudited.

Key highlights

- Total mortgage accounts in arrears (all arrears 1 day past due) now stand at 89,476 a decline of 2,487 compared to the November figure.
- The number of mortgage accounts in arrears of greater than 90 days continues to fall, decreasing by 1,930 accounts to 62,266.
- The number of PDH accounts in arrears of greater than 90 days and not restructured has fallen by almost 30% at end December, 2014 compared to the state of play at end August, 2013, when this series began.
- Engagement between consumers and lenders has resulted in an increase of 1,916 permanent mortgage restructures in December.
- The number of accounts in arrears greater than 90 days and not in a restructure fell by 1,530.

Total Mortgage Accounts	691,264
■ Mortgages not In Arrears	601,788
■ Mortgages in Arrears	89,476

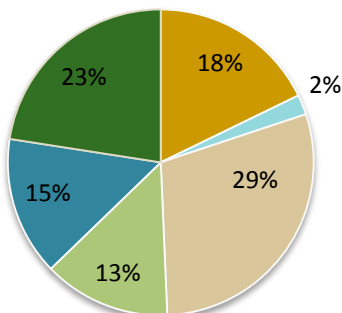
Total Mortgage Accounts



Mortgages In Arrears

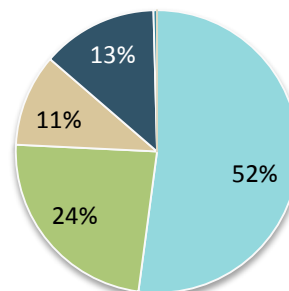
■ <90 days	27,210
■ >90 days	62,266

Total Mortgage Restructures: Permanent



■ Term extension	16,204
■ Interest only (for a period)	1,913
■ Arrears capitalisation	26,787
■ Fixed repayments > interest only/ Interest modification	12,237
■ Hybrid mortgage/Other	13,377
■ Split mortgage	20,525

Total Mortgage Restructures: Temporary



■ Interest only	6,814
■ Fixed repayments > interest only	3,093
■ Fixed repayments < interest only	1,382
■ Payment moratorium	1,734
■ Deferred interest scheme	51
■ Hybrid mortgage /Other	2



Background

The Department of Finance has requested the 6 main banks operating in Ireland – **AIB, Bank of Ireland, PTSB, ACC, KBC Ireland & Ulster Bank** – to provide data on the restructure situation in relation to all PDH mortgages, both in arrears and not in arrears, in their bank on a monthly basis.

Data set PRINCIPAL DWELLING HOUSES

The information below represents mortgage restructures and arrears as at the end of December 2014.

Summary of Mortgages	Total End Sept 2014	Total End Oct 2014	Total End Nov 2014	Total End Dec 2014
Total mortgage accounts	691,434	691,739	691,485	691,264
Total mortgage accounts not in arrears	595,319	596,957	599,522	601,788
Total mortgage accounts in arrears (all arrears from 1 day past due)	96,115	94,782	91,963	89,476
Total mortgage accounts in arrears greater than 90 days	67,854	66,075	64,196	62,266
Total mortgage accounts in arrears of 90 days or less	28,261	28,707	27,767	27,210

Mortgages in arrears greater than 90 days past due: Restructures	Total End Sept 2014	Total End Oct 14	Total End Nov 2014	Total End Dec 2014
Total Restructures greater than 90 days in arrears	19,811	19,141	18,920	18,520
Total <i>Permanent</i> Restructures greater than 90 days in arrears	14,971	14,668	14,506	14,319
Total <i>Temporary</i> Restructures greater than 90 days in arrears	4,840	4,473	4,414	4,201
In arrears greater than 90 days – not in restructure	48,043	46,934	45,276	43,746



Total Mortgage Restructures: Permanent	Total End Sept 2014	Total End Oct 14	Total End Nov 2014	Total End Dec 2014
Term Extension	15,985	16,120	16,189	16,204
Interest Only (for a period)	1,873	1,869	1,908	1,913
Arrears Capitalisation	24,482	25,306	26,120	26,787
Fixed Repayments greater than Interest only / Interest modifications	11,441	11,530	11,883	12,237
Split Mortgage	17,083	18,827	19,690	20,525
Hybrid (Combination of treatments) / Other	12,724	12,924	13,337	13,377
Total	83,588	86,576	89,127	91,043

Total Mortgage Restructures: Temporary	Total End Sept 2014	Total End Oct 14	Total End Nov 2014	Total End Dec 2014
Interest Only	7,455	7,032	7,119	6,814
Fixed Repayments greater than Interest only	3,309	3,160	3,261	3,093
Fixed Repayments less than Interest only	1,375	1,335	1,409	1,382
Payment Moratorium	1,801	1,652	1,735	1,734
Deferred Interest Scheme	60	56	54	51
Hybrid / Other	2	2	2	2
Total	14,002	13,237	13,580	13,076

Note that restructured accounts can still be classified as being in the arrears category for a period, or can have moved out of arrears, or can continue to perform, having never been in arrears.



Mortgage restructures data for buy-to-let dwellings

Dataset for 6 main lenders covered by the Central Bank of Ireland
Mortgage Arrears Resolution Targets

December 2014 data set

12 February 2015

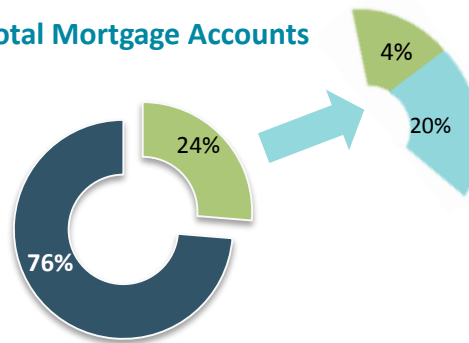


The information below represents mortgage restructures and arrears to the end of December 2014 for **buy-to-let dwellings** for the 6 main banks which are part of the Central Bank’s Mortgage Arrears Resolution Targets. These lenders represent 90% of the market. The data has not gone through the lender’s quality control process and is unaudited.

Key highlights

- The number of **all BTL mortgage accounts in arrears at the end of December has fallen by 1,409 accounts** when compared to the end of November 2014, and now stands at 29,953 accounts.
- There was a decrease of 1,466 in the number of accounts in **arrears of greater than 90 days, which now stands at 24,448.**
- **The number of accounts in arrears >90 days and not in a restructure arrangement fell by over 1,000 accounts.**
- **In the month of December** engagement between consumers and lenders has led to an **increase of 80 accounts permanently restructured**, which now stands at 18,303 accounts.

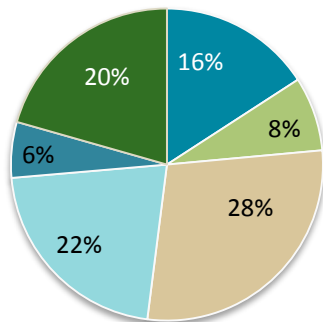
Total Mortgage Accounts



Mortgages in Arrears	
<90 days	5,505
>90 days	24,448

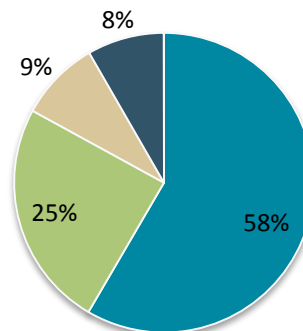
Total Mortgage Accounts	122,394
Mortgages not in Arrears	92,441
Mortgages in Arrears	29,953

Total Mortgage Restructures: Permanent



Term Extension	2,901
Interest Only (for a period)	1,408
Arrears Capitalisation	5,211
Fixed Repayments > Interest only/Interest modification	3,957
Split Mortgage	1,057
Hybrid (Combination of treatments)/Other	3,769

Total Mortgage Restructures: Temporary



Interest Only	3,190
Fixed Repayments greater than Interest only	1,341
Fixed Repayments less than Interest only	476
Payment Moratorium	453
Deferred Interest Scheme	1

BUY-TO-LET MORTGAGE ARREARS AND RESTRUCTURES
COMPARATIVE DATA from end Sep – end December 2014



An Roinn Airgeadais
Department of Finance

Data set BUY-TO-LET

The information below represents mortgage restructures and arrears as at the end of December 2014 for **buy-to-let dwellings (BTL)**

Summary of Mortgages	Total End Sep 2014	Total End Oct 14	Total End Nov 2014	Total End Dec 2014
Total mortgage accounts	124,278	123,959	123,600	122,394
Total mortgage accounts not in arrears	91,864	91,811	92,238	92,441
Total mortgage accounts in arrears (all arrears from 1 day past due)	32,414	32,148	31,362	29,953
Total mortgage accounts in arrears greater than 90 days	26,530	26,323	25,914	24,448
Total mortgage accounts in arrears of 90 days or less	5,884	5,825	5,448	5,505

Mortgages in arrears greater than 90 days past due: Restructures	Total End Sep 2014	Total End Oct 14	Total End Nov 2014	Total End Dec 2014
Total Restructures greater than 90 days in arrears	6,540	6,503	6,477	6,207
Total <i>Permanent</i> Restructures greater than 90 days in arrears	4,890	4,900	4,909	4,692
Total <i>Temporary</i> Restructures greater than 90 days in arrears	1,650	1,603	1,568	1,515
In arrears greater than 90 days – not in restructure	19,990	19,820	19,437	18,241

Total Mortgage Restructures: Permanent	Total End Sep 2014	Total End Oct 14	Total End Nov 2014	Total End Dec 2014
Term Extension	2,840	2,859	2,894	2,901
Interest Only (for a period)	1,416	1,415	1,419	1,408



Arrears Capitalisation	5,303	5,311	5,329	5,211
Fixed Repayments greater than Interest only / Interest modifications	3,524	3,639	3,890	3,957
Split Mortgage	823	915	960	1,057
Hybrid (Combination of treatments) / Other	3,555	3,633	3,731	3,769
Total	17,461	17,772	18,223	18,303

Total Mortgage Restructures: Temporary	Total End Sep 2014	Total End Oct 14	Total End Nov 2014	Total End Dec 2014
Interest Only	3,461	3,352	3,238	3,190
Fixed Repayments greater than Interest only	1,437	1,398	1,369	1,341
Fixed Repayments less than Interest Only	445	414	413	476
Payment Moratorium	319	348	386	453
Deferred Interest Scheme	1	1	1	1
Total	5,663	5,513	5,407	5461

Total Rent Receivers / Fixed Charged Receivers	Total End Sep 2014	Total End Oct 14	Total End Nov 2014	Total End Dec 2014
	4,763	4,815	4,965	4,247



Future dates for publication of statistics

Please see below the future dates for publication of these monthly statistics.

Monthly data	Date of publication
January	Thursday 12 March 2015
February	Thursday 16 April 2015

Technical queries in relation to this publication should be emailed to mortgagedata@finance.gov.ie

Disclaimer

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