

Appendix I

End-December 2011 - Analysis of Taxation Receipts

Exchequer Tax Receipts	Performance against Profile				Year-on-Year Performance			Budget 2011 Annual Target		
	End-December Target* €m	End-December Outturn €m	Excess/Shortfall €m	Excess/Shortfall %	End-December 2011 €m	End-December 2010 €m	Y-on-Y Change %	2011 Target €m	2010 Outturn €m	Forecast Y-on-Y Change %
Income Tax (including USC)**	14,125	13,798	-327	-2.3%	13,798	11,276	22.4%	14,125	11,276	25.3%
VAT	10,230	9,741	-489	-4.8%	9,741	10,101	-3.6%	10,230	10,101	1.3%
Corporation Tax	4,020	3,520	-500	-12.4%	3,520	3,924	-10.3%	4,020	3,924	2.5%
Excise	4,675	4,678	3	0.1%	4,678	4,678	0.0%	4,675	4,678	-0.1%
Stamps	955	1,391	436	45.7%	1,391	960	44.9%	955	960	-0.5%
Capital Gains Tax	410	416	6	1.5%	416	347	20.0%	410	347	18.3%
Capital Acquisitions Tax	250	244	-6	-2.6%	244	238	2.4%	250	238	5.1%
Customs	235	240	5	2.2%	240	229	5.1%	235	229	2.8%
Levies	-	0	-	-	0	1	-	-	1	-
Total	34,900	34,027	-873	-2.5%	34,027	31,753	7.2%	34,900	31,753	9.9%

Any apparent small discrepancies are due to rounding of constituent items.

Notes

* End-month targets for tax revenue were published on the Department of Finance's website in early February 2011.

** Receipts from the Universal Social Charge (USC) are collected as part of Income Tax. The USC replaces the Income Levy and Health Levy. The Health Levy was previously collected as a Departmental receipt rather than a tax receipt.